

**TAMPA SCHOOL DEVELOPMENT CORPORATION**  
**Finance Committee Meeting Minutes**

Meeting Date: June 13, 2023

Location: Trinity School for Children Administration Building

In attendance:

Katie Tinley

Therese Holmes

Dana Dowsett

Ryan Luzod (absent but has given proxy)

Staff present:

Joe Sansonetti

Nicole Cummings

The meeting was called to order at 6:18 p.m. by Dana Dowsett.

### **General Overview**

- Athletics & Arts Center, ESSER 3, Economy
- Spending vs. New Debt Environment vs. Future Needs/Wants
- Budget Adjustments for 22-23
- Budget Presentation for 23-24
- Organization goals for 22-23 school year

### **Finance**

#### **Final Budget Adjustments 22-23**

- Budget Balancing (Early)
- Revenues
  - FEFP Funds
  - Early Childhood
  - Extended Day Education
  - Extended Learning Programs
  - Capitol Outlay
  - Fundraising & Annual Fund
    - Capital Campaign kicked off with cash and pledges
    - Extravaganza scheduled for October 7, 2023
  - Other
- Expenses
  - Employee Salaries & Benefits
  - Projects
    - Fence & Security upgrade
    - The Athletics & Arts Center

- Spoto Hall update
  - Early Childhood update
  - IT and computer systems/applications
  - Oak Room
  - Admin Building
  - EDU
  - P/E
  - Special Classes
  - Early Childhood
  - Maintenance
  - Gifted
  - Math League, Science Fairs, Battle of the Books
  - Other
- Budget vs. Cash
  - ESSER 3 – Updates & Strategy (+ Audit)
  - Review of the Year

Therese Holmes made a motion to approve the June 2023 Final Budget Amendment. Dana Dowsett seconded the motion. The board unanimously agrees (Ryan Luzod by proxy.)

## **Athletics & Arts Center**

### **Construction Timeline**

- Construction Documents – late August
- We are paying cash to break ground – September 2023
- Substantial Completion – July 2023
- “Move In” – November 2024
- Fully open – August 2025
- Note: Underground utilities & fence is on schedule
- Soft

### **Financial Information**

- Soft costs are being paid out
- Final contract expected by late August
- Cost plus w/guaranteed max contract
- Cost & Plan – review
- 7 million plus additional alternatives

Therese Holmes motioned to vote in the 2023-2024 school budget. Dana Dowsett seconded the motion. The board unanimously agrees (Ryan Luzod by proxy.)

Dana Dowsett motioned to approve the previous minutes from 4/27/23. Therese Holmes seconded the motion.

**Next Steps**

- The board discussed potential new board members and the steps to take to interview them.
- The next board meeting will be held on June 28 and the Finance Committee will advise The Board that we approved and voted on the '23-'24 school budget.

Meeting adjourned at 7:42 p.m.